

DRAFT Treasurer's Report 2025-2026 – to BRSC 2026 AGM

(currently being reviewed by the BRSC Examiner - Clive Hoskin)

I am pleased to report that BRSC remains in excellent financial health.

This has been a year of change for BRSC and our accounting has not been unaffected. The 2025 AGM voted to realign the financial year end to 30 June, making BRSC similar to both BR and BRF. The major benefit of this move is that the on field season is complete. The often large cost events during the knock out stages can be accounted for within the same accounting year. This makes year on year comparisons easier and should avoid end of year accruals such as we had in 2024-25.

There has been some pain to make this change, requiring a 14 month accounting period from 1 May 2025 to 30 June 2026. Most of the banks and payments systems we use offer easy access to history and access to download transactions over a 12 month period. To gather 14 months data has added complication beyond just the increase in the number of transactions involved. We also introduced an additional payment system STRIPE and a ticketing system, Ticket Tailor. We believe this has improved the member experience but has added to the Treasurer workload. Going forward should be more straightforward as we revert to normal 12 month periods ending 30 June.

Looking at the club's financial performance, it is deceptively good. At first sight we made a big loss and total funds held decreased significantly (£11969.51) BUT we made a large accrual in last year's accounts to allow for the Prem Final and other trips for which we had received income but not the associated expenses for coaches and tickets. Once this accrual is reversed we made a surplus. (£12340.49) A large part of that surplus is due to you, our members. You fully embraced our on-coach and online raffles, our Lottery, events and made additional donations to Bath Rugby Foundation with your membership renewals. A fantastic total of (£11079.45 an increase of £4682.93 on the previous year) Thank you!

Our funds in hand as at 30 June 2026 are £33167.63 and once we subtract the charity account element, the funds attributable to BRSC are £21,123.18, a £6092.56 increase. We did not budget to make this increase, seriously underestimating our successful membership recruitment and retention rates in a year when we increased charges and a background of cost of living concerns. Also our accrual turned out to be overly conservative. With this background I propose membership rates remain the same for 2026-27, we are already seeing encouraging renewal rates.

The impact of stadium development on BRSC is unclear. We do not know what facilities we may enjoy once the project is completed or during the transition. Having these funds in hand, thanks to the prudence of previous committees, and sound management in recent years, gives us the flexibility to explore opportunities if and when they arise.

I am standing down as Treasurer after three busy years. I wish my successor well. The task remains complex with so many small transactions from multiple platforms with fees and timing issues to deal with but I believe the club is in good shape and ready for another exciting year.

COYB!

Mike Elliott - *BRSC* Treasurer

13 September 2026